



**PROPOSED WATER DISTRICT NO. 2
FACT SHEET**

I. PROJECT COST

Total Project Cost	\$5,550,000
Construction.....	\$3,582,000
Contingencies (33%).....	\$1,200,000
Non-Construction Costs	\$ 768,000
(Engineering, Geotechnical, Survey, Legal, Environmental, Construction Observation)	

II. PROJECT FUNDING

	<u>CURRENT</u>	<u>POTENTIAL</u>
NYS Water Infrastructure Improvement Grant.....	\$3,327,333	\$2,130,000
Bipartisan Infrastructure Law Grant.....	\$ 670,367	\$ 670,367
Rensselaer County Contribution.....	\$ 600,000	\$ 600,000
Congressional Assistance*	\$ 0	\$2,000,000
Local Financing	\$ 952,300	\$ 149,000

*Congressional Assistance for this project has been listed for inclusion in the 2023-2024 Federal budget by Senators Schumer & Gillibrand and Congresswoman Stefanik.

III. ANNUAL COST TO TYPICAL SINGLE-FAMILY HOME

	<u>CURRENT</u>	<u>POTENTIAL</u>
Debt Service (1)	\$405	\$ 64
Operation & Maintenance (2)	\$140	\$140
<u>Water Use (Assumes 73,000 gal./yr.) (3)(4)</u>	<u>\$420</u>	<u>\$420</u>
Total Estimated Annual Cost	\$965	\$624

- (1) All properties pay Debt Service regardless of whether connected to the system. Debt Service charge will remain relatively static over the course of the loan.
- (2) All properties pay Operation & Maintenance regardless of whether connected to the system. The Operation & Maintenance charge will vary from year to year depending upon annual operating costs.
- (3) Water use will vary by property. 73,000gal./yr. is an average of 200 gallons per day.
- (4) Water use rate is \$5.75/1000 gallons. This rate will vary from year to year.

IV. ONE TIME COSTS

Each property owner will be responsible to extend a water line from their property line to their home.