

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Poestenkill
County of Rensselaer
For the Fiscal Year Ended 12/31/2018

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Poestenkill

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2017 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2018:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2017 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	412,970	A200	522,840
Petty Cash	369	A210	369
TOTAL Cash	413,339		523,209
Due From Other Funds	19,854	A391	20,816
TOTAL Due From Other Funds	19,854		20,816
Prepaid Expenses	244	A480	1,190
TOTAL Prepaid Expenses	244		1,190
TOTAL Assets and Deferred Outflows of Resources	433,437		545,215

TOWN OF Poestenkill
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(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Accrued Liabilities	4,539	A601	
TOTAL Accrued Liabilities	4,539		0
TOTAL Liabilities	4,539		0
Fund Balance			
Not in Spendable Form	244	A806	1,190
TOTAL Nonspendable Fund Balance	244		1,190
Assigned Appropriated Fund Balance	35,000	A914	37,266
TOTAL Assigned Fund Balance	35,000		37,266
Unassigned Fund Balance	393,654	A917	506,759
TOTAL Unassigned Fund Balance	393,654		506,759
TOTAL Fund Balance	428,898		545,215
TOTAL Liabilities, Deferred Inflows And Fund Balance	433,437		545,215

TOWN OF Poestenkill
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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	76,176	A1001	47,430
TOTAL Real Property Taxes	76,176		47,430
Interest & Penalties On Real Prop Taxes	4,829	A1090	24
TOTAL Real Property Tax Items	4,829		24
Non Prop Tax Dist By County	415,750	A1120	438,449
Franchises	33,022	A1170	34,996
TOTAL Non Property Tax Items	448,772		473,445
Clerk Fees	838	A1255	628
Other General Departmental Income	530	A1289	810
Zoning Fees		A2110	1,388
Planning Board Fees	3,928	A2115	3,944
TOTAL Departmental Income	5,296		6,771
Dog Control Services, Ot Govts	455	A2268	140
TOTAL Intergovernmental Charges	455		140
Interest And Earnings	326	A2401	6,074
Rental of Real Property	1	A2410	1
TOTAL Use of Money And Property	327		6,075
Business & Occupational License	200	A2501	150
Games of Chance	20	A2530	20
Dog Licenses	1,873	A2544	1,653
Licenses, Other	100	A2545	50
Building And Alteration Permits	12,487	A2555	12,168
TOTAL Licenses And Permits	14,680		14,041
Fines And Forfeited Bail	13,506	A2610	11,512
TOTAL Fines And Forfeitures	13,506		11,512
Sales, Other	199	A2655	58
TOTAL Sale of Property And Compensation For Loss	199		58
Gifts And Donations	19,672	A2705	26,823
Unclassified (specify)	226	A2770	7,111
TOTAL Miscellaneous Local Sources	19,898		33,933
St Aid, Revenue Sharing	37,181	A3001	37,181
St Aid, Mortgage Tax	105,641	A3005	100,573
St Aid, Youth Programs	2,696	A3820	1,815
TOTAL State Aid	145,518		139,569
TOTAL Revenues	729,656		732,997
TOTAL Detail Revenues And Other Sources	729,656		732,997

TOWN OF Poestenkill
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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Legislative Board, Pers Serv	12,360	A10101	13,414
Legislative Board, Contr Expend	53	A10104	
TOTAL Legislative Board	12,413		13,414
Municipal Court, Pers Serv	21,953	A11101	21,807
Municipal Court, Contr Expend	1,982	A11104	976
TOTAL Municipal Court	23,935		22,784
Supervisor,pers Serv	18,000	A12201	16,945
Supervisor,contr Expend	816	A12204	95
TOTAL Supervisor	18,816		17,041
Municipal Exec, Pers Serv	24,128	A12301	25,381
Municipal Exec, Equip & Cap Outlay	663	A12302	198
Municipal Exec, Contr Expend		A12304	824
TOTAL Municipal Exec	24,791		26,403
Comptroller,pers Serv	10,713	A13151	10,679
Comptroller, Contr Expend	3,806	A13154	7,431
TOTAL Comptroller	14,519		18,110
Assessment, Pers Serv	30,628	A13551	30,950
Assessment, Contr Expend	2,140	A13554	1,931
TOTAL Assessment	32,768		32,881
Clerk,pers Serv	46,198	A14101	46,878
Clerk,contr Expend	5,198	A14104	5,152
TOTAL Clerk	51,396		52,031
Law, Pers Serv	35,473	A14201	29,000
Law, Contr Expend	11,053	A14204	4,343
TOTAL Law	46,526		33,343
Engineer, Contr Expend	175	A14404	
TOTAL Engineer	175		0
Buildings, Pers Serv	3,740	A16201	5,150
Buildings, Equip & Cap Outlay	592	A16202	
Buildings, Contr Expend	52,037	A16204	23,563
TOTAL Buildings	56,369		28,713
Central Data Process & Cap Outlay		A16802	328
Central Data Process, Contr Expend	897	A16804	1,193
TOTAL Central Data Process	897		1,521
Unallocated Insurance, Contr Expend	31,000	A19104	31,764
TOTAL Unallocated Insurance	31,000		31,764
Municipal Assn Dues, Contr Expend	1,000	A19204	1,000
TOTAL Municipal Assn Dues	1,000		1,000
Other Gen Govt Support, Contr Expend	4,668	A19894	19,632
TOTAL Other Gen Govt Support	4,668		19,632
TOTAL General Government Support	319,273		298,638
Traffic Control, Equip & Cap Outlay	1,000	A33102	1,194
TOTAL Traffic Control	1,000		1,194
Control of Animals, Pers Serv	7,408	A35101	6,792
Control of Animals, Contr Expend	1,930	A35104	2,400
TOTAL Control of Animals	9,338		9,192

TOWN OF Poestenkill
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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Safety Inspection, Pers Serv	21,584	A36201	22,160
Safety Inspection, Contr Expend	1,732	A36204	1,994
TOTAL Safety Inspection	23,316		24,155
TOTAL Public Safety	33,654		34,540
Registrar of Vital Statistics, Pers Serv	2,627	A40201	2,627
TOTAL Registrar of Vital Statistics	2,627		2,627
TOTAL Health	2,627		2,627
Street Admin, Pers Serv	60,677	A50101	61,902
Street Admin, Contr Expend	965	A50104	993
TOTAL Street Admin	61,643		62,895
Garage, Contr Expend	14,775	A51324	14,078
TOTAL Garage	14,775		14,078
Street Lighting, Contr Expend	11,331	A51824	11,841
TOTAL Street Lighting	11,331		11,841
TOTAL Transportation	87,748		88,814
Veterans Service, Contr Expend	3,000	A65104	3,000
TOTAL Veterans Service	3,000		3,000
TOTAL Economic Assistance And Opportunity	3,000		3,000
Youth Prog, Pers Serv	26,270	A73101	29,770
Youth Prog, Equip & Cap Outlay	1,000	A73102	1,000
Youth Prog, Contr Expend	13,528	A73104	15,038
TOTAL Youth Prog	40,798		45,807
Library, Contr Expend	2,342	A74104	
TOTAL Library	2,342		0
Historian, Pers Serv	4,126	A75101	4,126
Historian, Contr Expend	4,000	A75104	4,494
TOTAL Historian	8,126		8,620
Adult Recreation, Contr Expend	3,000	A76204	3,500
TOTAL Adult Recreation	3,000		3,500
TOTAL Culture And Recreation	54,267		57,927
Zoning, Pers Serv	4,695	A80101	6,498
Zoning, Contr Expend	393	A80104	919
TOTAL Zoning	5,088		7,416
Planning, Pers Serv	15,175	A80201	15,375
Planning, Contr Expend	1,174	A80204	1,486
TOTAL Planning	16,349		16,861
Refuse & Garbage, Contr Expend	5,463	A81604	6,000
TOTAL Refuse & Garbage	5,463		6,000
Other Water, Pers Serv	511	A83891	
TOTAL Other Water	511		0
Comm Beautification, Contr Expend		A85104	1,000
TOTAL Comm Beautification	0		1,000
TOTAL Home And Community Services	27,411		31,277
State Retirement System	46,513	A90108	33,473
Social Security, Employer Cont	29,157	A90308	29,200

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Worker's Compensation, Empl Bnfts	7,000	A90408	7,000
Disability Insurance, Empl Bnfts	500	A90558	432
Hospital & Medical (dental) Ins, Empl Bnft	31,964	A90608	29,751
TOTAL Employee Benefits	115,133		99,856
TOTAL Expenditures	643,114		616,679
TOTAL Detail Expenditures And Other Uses	643,114		616,679

TOWN OF Poestenkill
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	342,355	A8021	428,898
Restated Fund Balance - Beg of Year	342,355	A8022	428,898
ADD - REVENUES AND OTHER SOURCES	729,656		732,997
DEDUCT - EXPENDITURES AND OTHER USES	643,114		616,679
Fund Balance - End of Year	428,898	A8029	545,215

TOWN OF Poestenkill
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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	42,491	A1049N	42,250
Est Rev - Real Property Tax Items	5,000	A1099N	5,000
Est Rev - Non Property Tax Items	445,000	A1199N	460,000
Est Rev - Departmental Income	3,700	A1299N	3,600
Est Rev - Use of Money And Property	251	A2499N	14,300
Est Rev - Licenses And Permits	11,720	A2599N	11,921
Est Rev - Fines And Forfeitures	20,000	A2649N	20,000
Est Rev - Miscellaneous Local Sources	20,110	A2799N	30,710
Est Rev - State Aid	113,500	A3099N	113,500
TOTAL Estimated Revenues	661,772		701,281
Appropriated Fund Balance	35,000	A599N	37,266
TOTAL Estimated Other Sources	35,000		37,266
TOTAL Estimated Revenues And Other Sources	696,772		738,547

TOWN OF Poestenkill
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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	346,076	A1999N	368,966
App - Public Safety	41,562	A3999N	42,649
App - Health	2,627	A4999N	2,679
App - Transportation	90,925	A5999N	98,319
App - Economic Assistance And Opportunity	3,000	A6999N	3,500
App - Culture And Recreation	59,520	A7999N	73,815
App - Home And Community Services	35,362	A8999N	38,919
App - Employee Benefits	117,700	A9199N	109,700
TOTAL Appropriations	696,772		738,547
TOTAL Appropriations And Other Uses	696,772		738,547

TOWN OF Poestenkill
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	459,187	DA200	476,882
TOTAL Cash	459,187		476,882
Due From State And Federal Government	40,246	DA410	
TOTAL State And Federal Aid Receivables	40,246		0
TOTAL Assets and Deferred Outflows of Resources	499,433		476,882

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2018

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2017	EdpCode	2018
Bond Anticipation Notes Payable		DA626	
TOTAL Notes Payable	0		0
TOTAL Liabilities	0		0
Deferred Inflows of Resources			
Deferred Inflow of Resources	40,246	DA691	
TOTAL Deferred Inflows of Resources	40,246		0
TOTAL Deferred Inflows of Resources	40,246		0
Fund Balance			
Assigned Appropriated Fund Balance	95,000	DA914	111,000
Assigned Unappropriated Fund Balance	364,187	DA915	365,882
TOTAL Assigned Fund Balance	459,187		476,882
TOTAL Fund Balance	459,187		476,882
TOTAL Liabilities, Deferred Inflows And Fund Balance	499,433		476,882

TOWN OF Poestenkill
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	805,568	DA1001	797,500
TOTAL Real Property Taxes	805,568		797,500
Snow Removal Services-Other Govts	42,287	DA2302	61,406
TOTAL Intergovernmental Charges	42,287		61,406
Interest And Earnings	932	DA2401	1,360
TOTAL Use of Money And Property	932		1,360
Sales of Scrap & Excess Materials	1,523	DA2650	535
TOTAL Sale of Property And Compensation For Loss	1,523		535
St Aid, Consolidated Highway Aid	88,926	DA3501	88,962
TOTAL State Aid	88,926		88,962
TOTAL Revenues	939,236		949,761
TOTAL Detail Revenues And Other Sources	939,236		949,761

TOWN OF Poestenkill
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Maint of Streets, Pers Serv	121,668	DA51101	116,904
Maint of Streets, Contr Expend	37,486	DA51104	47,479
TOTAL Maint of Streets	159,154		164,383
Perm Improve Highway, Equip & Cap Outlay	191,028	DA51122	216,363
TOTAL Perm Improve Highway	191,028		216,363
Machinery, Equip & Cap Outlay	94,742	DA51302	2,233
Machinery, Contr Expend	60,000	DA51304	60,000
TOTAL Machinery	154,742		62,233
Snow Removal, Pers Serv	168,356	DA51421	170,000
Snow Removal, Contr Expend	80,430	DA51424	80,000
TOTAL Snow Removal	248,786		250,000
TOTAL Transportation	753,709		692,978
State Retirement, Empl Bnfts	23,511	DA90108	33,498
Social Security , Empl Bnfts	21,000	DA90308	19,150
Worker's Compensation, Empl Bnfts	6,700	DA90408	6,700
Disability Insurance, Empl Bnfts	326	DA90558	63
Hospital & Medical (dental) Ins, Empl Bnft	78,119	DA90608	63,204
TOTAL Employee Benefits	129,656		122,615
Debt Principal, Bond Anticipation Notes		DA97306	110,000
TOTAL Debt Principal	0		110,000
Debt Interest, Bond Anticipation Notes		DA97307	6,474
TOTAL Debt Interest	0		6,474
TOTAL Expenditures	883,365		932,067
TOTAL Detail Expenditures And Other Uses	883,365		932,067

TOWN OF Poestenkill
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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	403,316	DA8021	459,187
Restated Fund Balance - Beg of Year	403,316	DA8022	459,187
ADD - REVENUES AND OTHER SOURCES	939,236		949,761
DEDUCT - EXPENDITURES AND OTHER USES	883,365		932,067
Fund Balance - End of Year	459,187	DA8029	476,882

TOWN OF Poestenkill
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	797,500	DA1049N	804,850
Est Rev - Use of Money And Property	1,500	DA2499N	4,500
Est Rev - Miscellaneous Local Sources	15,000	DA2799N	15,000
Est Rev - Interfund Revenues		DA2801N	195,000
Est Rev - State Aid	88,000	DA3099N	88,000
TOTAL Estimated Revenues	902,000		1,107,350
Appropriated Fund Balance	95,000	DA599N	111,000
TOTAL Estimated Other Sources	95,000		111,000
TOTAL Estimated Revenues And Other Sources	997,000		1,218,350

TOWN OF Poestenkill
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - Transportation	830,500	DA5999N	1,060,000
App - Employee Benefits	166,500	DA9199N	158,350
TOTAL Appropriations	997,000		1,218,350
TOTAL Appropriations And Other Uses	997,000		1,218,350

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Balance Sheet

Code Description	2017	EdpCode	2018
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TOWN OF Poestenkill
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Bond Anticipation Notes Payable	415,000	H626	305,000
TOTAL Notes Payable	415,000		305,000
TOTAL Liabilities	415,000		305,000
Fund Balance			
Unassigned Fund Balance	-415,000	H917	-305,000
TOTAL Unassigned Fund Balance	-415,000		-305,000
TOTAL Fund Balance	-415,000		-305,000
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

TOWN OF Poestenkill
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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Other Sources			
Bans Redeemed From Appropriations		H5731	110,000
TOTAL Proceeds of Obligations	0		110,000
TOTAL Other Sources	0		110,000
TOTAL Detail Revenues And Other Sources	0		110,000

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Machinery, Equip & Cap Outlay	415,000	H51302	
TOTAL Machinery	415,000		0
TOTAL Transportation	415,000		0
TOTAL Expenditures	415,000		0
TOTAL Detail Expenditures And Other Uses	415,000		0

TOWN OF Poestenkill
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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	-415,000
Restated Fund Balance - Beg of Year		H8022	-415,000
ADD - REVENUES AND OTHER SOURCES			110,000
DEDUCT - EXPENDITURES AND OTHER USES	415,000		
Fund Balance - End of Year	-415,000	H8029	-305,000

TOWN OF Poestenkill
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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Buildings		K102	1,031,109
Machinery And Equipment		K104	1,208,295
Other Capital Assets		K107	38,756
TOTAL Fixed Assets (net)	0		2,278,161
TOTAL Assets and Deferred Outflows of Resources	0		2,278,161

TOWN OF Poestenkill
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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets		K159	2,278,161
TOTAL Investments in Non-Current Government Assets	0		2,278,161
TOTAL Fund Balance	0		2,278,161
TOTAL	0		2,278,161

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Balance Sheet

Code Description	2017	EdpCode	2018
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Balance Sheet

Code Description	2017	EdpCode	2018
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TOWN OF Poestenkill
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(SF) FIRE PROTECTION

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	302,015	SF1001	311,075
TOTAL Real Property Taxes	302,015		311,075
TOTAL Revenues	302,015		311,075
TOTAL Detail Revenues And Other Sources	302,015		311,075

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Fire Protection, Contr Expend	302,015	SF34104	311,075
TOTAL Fire Protection	302,015		311,075
TOTAL Public Safety	302,015		311,075
TOTAL Expenditures	302,015		311,075
TOTAL Detail Expenditures And Other Uses	302,015		311,075

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(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SF8021	
ADD - REVENUES AND OTHER SOURCES	302,015		311,075
DEDUCT - EXPENDITURES AND OTHER USES	302,015		311,075
Fund Balance - End of Year		SF8029	

TOWN OF Poestenkill
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(SW) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	108,635	SW200	91,919
TOTAL Cash	108,635		91,919
Water Rents Receivable	24,367	SW350	21,606
TOTAL Other Receivables (net)	24,367		21,606
TOTAL Assets and Deferred Outflows of Resources	133,002		113,525

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	13,034	SW600	12,279
TOTAL Accounts Payable	13,034		12,279
Overpayments & Clearing Account	270	SW690	270
TOTAL Other Liabilities	270		270
Due To Other Funds	14,365	SW630	14,887
TOTAL Due To Other Funds	14,365		14,887
TOTAL Liabilities	27,669		27,436
Fund Balance			
Assigned Unappropriated Fund Balance	105,333	SW915	86,088
TOTAL Assigned Fund Balance	105,333		86,088
TOTAL Fund Balance	105,333		86,088
TOTAL Liabilities, Deferred Inflows And Fund Balance	133,002		113,525

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Annual Update Document
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(SW) WATER

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Special Assessments	278,209	SW1030	276,801
TOTAL Real Property Taxes	278,209		276,801
Metered Water Sales	79,949	SW2140	85,262
Unmetered Water Sales	200	SW2142	620
Interest & Penalties On Water Rents	522	SW2148	818
Other Home & Community Services Income	680	SW2189	560
TOTAL Departmental Income	81,352		87,260
Water Rents, other Govts		SW2378	2,000
TOTAL Intergovernmental Charges	0		2,000
Interest And Earnings	3	SW2401	1
TOTAL Use of Money And Property	3		1
Sales of Equipment	3,505	SW2665	
TOTAL Sale of Property And Compensation For Loss	3,505		0
TOTAL Revenues	363,068		366,061
TOTAL Detail Revenues And Other Sources	363,068		366,061

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Administration-Equip&cap Outlay	2,285	SW17102	2,713
TOTAL Administration-Equip&cap Outlay	2,285		2,713
TOTAL General Government Support	2,285		2,713
Water Administration, Pers Serv	36,201	SW83101	38,226
Water Administration, Contr Expend	10,335	SW83104	13,574
TOTAL Water Administration	46,536		51,800
Water Trans & Distrib, Contr Expend	95,724	SW83404	126,995
TOTAL Water Trans & Distrib	95,724		126,995
TOTAL Home And Community Services	142,260		178,795
State Retirement, Empl Bnfts	5,500	SW90108	5,000
Social Security , Empl Bnfts	1,851	SW90308	2,369
Worker's Compensation, Empl Bnfts	1,998	SW90408	1,998
TOTAL Employee Benefits	9,349		9,367
Debt Principal, Serial Bonds	148,100	SW97106	148,100
Debt Principal Other Government	44,074	SW97976	44,618
TOTAL Debt Principal	192,174		192,718
Debt Interest Other Government	1,522	SW97977	1,712
TOTAL Debt Interest	1,522		1,712
TOTAL Expenditures	347,590		385,306
TOTAL Detail Expenditures And Other Uses	347,590		385,306

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	89,855	SW8021	105,333
Restated Fund Balance - Beg of Year	89,855	SW8022	105,333
ADD - REVENUES AND OTHER SOURCES	363,068		366,061
DEDUCT - EXPENDITURES AND OTHER USES	347,590		385,306
Fund Balance - End of Year	105,333	SW8029	86,089

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Tax Items	274,938	SW1099N	278,741
Est Rev - Departmental Income	85,006	SW1299N	88,349
TOTAL Estimated Revenues	359,944		367,090
Appropriated Fund Balance	0	SW599N	
TOTAL Estimated Other Sources	0		0
TOTAL Estimated Revenues And Other Sources	359,944		367,090

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - Home And Community Services	154,644	SW8999N	161,790
App - Employee Benefits	9,900	SW9199N	9,900
App - Debt Service	195,400	SW9899N	195,400
TOTAL Appropriations	359,944		367,090
TOTAL Appropriations And Other Uses	359,944		367,090

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	98,116	TA200	100,693
TOTAL Cash	98,116		100,693
TOTAL Assets and Deferred Outflows of Resources	98,116		100,693

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Due To Other Funds	5,489	TA630	5,929
TOTAL Due To Other Funds	5,489		5,929
Guaranty & Bid Deposits	92,627	TA30	94,764
TOTAL Agency Liabilities	92,627		94,764
TOTAL Liabilities	98,116		100,693
TOTAL Liabilities, Deferred Inflows And Fund Balance	98,116		100,693

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Total Non-Current Govt Liabilities	3,838,794	W129	3,607,599
TOTAL Provision To Be Made In Future Budgets	3,838,794		3,607,599
TOTAL Assets and Deferred Outflows of Resources	3,838,794		3,607,599

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Net Pension Liability -Proportionate Share	136,294	W638	53,199
TOTAL Other Liabilities	136,294		53,199
Bonds Payable	3,702,500	W628	3,554,400
TOTAL Bond And Long Term Liabilities	3,702,500		3,554,400
TOTAL Liabilities	3,838,794		3,607,599
TOTAL Liabilities	3,838,794		3,607,599

Statement of Indebtedness
For the Fiscal Year Ending 2018

County of: Rensselaer
Municipal Code: 380367600000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accrued Interest	O/S End of Year
2017	BAN E	Payloader and 2 Dump Trucks			08/10/2017	08/09/2019	1.56%		\$415,000	\$415,000	\$110,000	\$0	\$0	\$0	\$305,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2013	BOND E	water-EFC			05/09/2013	12/01/2042	0.00%		\$4,443,000	\$3,702,500	\$148,100	\$0	\$0	\$0	\$3,554,400
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
										\$4,117,500	\$258,100	\$0	\$0	\$0	\$3,859,400

TOWN OF FOSTERVILLE
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2018

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$369.03
Demand Deposits	9Z2011	\$516,574.87
Time Deposits	9Z2021	\$675,758.57
Total		\$1,192,702.47
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$373,651.00
Total		\$623,651.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$366,324.08
Market Value at Balance Sheet Date	9Z4502	\$373,651.00
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Poestenkill
Bank Reconciliation
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****	\$76,413	\$0	\$0	\$76,413
***	\$156,422	\$7,748	\$72,251	\$91,919
***	\$345,573	\$29,337	\$0	\$374,910
****	\$24,280	\$0	\$0	\$24,280
***	\$32,814	\$0	\$24,853	\$7,961
**	\$23,880	\$0	\$6,376	\$17,505
****	\$599,346	\$0	\$0	\$599,346
	Total Adjusted Bank Balance			\$1,192,333
	Petty Cash			\$369.03
	Adjustments			\$.02
	Total Cash			9ZCASH * \$1,192,702
	Total Cash Balance All Funds			9ZCASHB * \$1,192,702

* Must be equal

TOWN OF Poestenkill
Local Government Questionnaire
For the Fiscal Year Ending 2018

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Poestenkill
Employee and Retiree Benefits
For the Fiscal Year Ending 2018

Total Full Time Employees:		7			
Total Part Time Employees:		68			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$71,971.20	7	16	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$50,718.00	7	61	
90408	Worker's Compensation Insurance	\$15,698.25	7		
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$494.95	7	9	
90608	Hospital and Medical (Dental) Insurance	\$92,955.60	7	2	2
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$231,838.00			
Computed Total From Financial Section (comparative purposes only)		\$231,838.11			

Energy Costs and Consumption
For the Fiscal Year Ending 2018

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$7,019	6,839	gallons	
Diesel Fuel	\$21,956	12,406	gallons	
Fuel Oil	\$11,329	5,209	gallons	
Natural Gas			cubic feet	
Electricity	\$18,570		kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Dominic Jacangelo, hereby certify that I am the Chief Fiscal Officer of the Town of Poestenkill, and that the information provided in the annual financial report of the Town of Poestenkill, for the fiscal year ended 12/31/2018, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Poestenkill, and adopted by me as my signature for use in conjunction with the filing of the Town of Poestenkill's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Poestenkill's annual financial report for the fiscal year ended 12/31/2018 and filed by means of electronic data transmission.

Adrienne Kleiber
Name of Report Preparer if
different than Chief Fiscal Officer

(518) 506-1429
Telephone Number

02/26/2019
Date of Certification

Dominic Jacangelo
Name

Town Accountant
Title

38 Davis Drive Poestenkill, NY 12141
Official Address

(518) 283-5100
Official Telephone Number

TOWN OF Poestenkill
Financial Comments
For the Fiscal Year Ending 2018