

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Poestenkill
County of Rensselaer
For the Fiscal Year Ended 12/31/2019

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Poestenkill

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2018 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2019:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2018 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	522,840	A200	4,223
Petty Cash	369	A210	369
TOTAL Cash	523,209		4,592
Investments In Securities		A450	700,120
TOTAL Investments	0		700,120
Due From Other Funds	20,816	A391	14,216
TOTAL Due From Other Funds	20,816		14,216
Prepaid Expenses	1,190	A480	1,460
TOTAL Prepaid Expenses	1,190		1,460
TOTAL Assets and Deferred Outflows of Resources	545,215		720,388

TOWN OF Poestenkill
Annual Update Document
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(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
Fund Balance			
Not in Spendable Form	1,190	A806	1,460
TOTAL Nonspendable Fund Balance	1,190		1,460
Assigned Appropriated Fund Balance	37,266	A914	174,000
TOTAL Assigned Fund Balance	37,266		174,000
Unassigned Fund Balance	506,759	A917	544,928
TOTAL Unassigned Fund Balance	506,759		544,928
TOTAL Fund Balance	545,215		720,388
TOTAL Liabilities, Deferred Inflows And Fund Balance	545,215		720,388

TOWN OF Poestenkill
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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	47,430	A1001	42,250
TOTAL Real Property Taxes	47,430		42,250
Interest & Penalties On Real Prop Taxes	24	A1090	4,655
TOTAL Real Property Tax Items	24		4,655
Non Prop Tax Dist By County	438,449	A1120	473,967
Franchises	34,996	A1170	70,009
TOTAL Non Property Tax Items	473,445		543,976
Clerk Fees	628	A1255	732
Other General Departmental Income	810	A1289	690
Zoning Fees	1,388	A2110	600
Planning Board Fees	3,944	A2115	4,921
TOTAL Departmental Income	6,771		6,944
General Services, Inter Government		A2210	10,247
Dog Control Services, Ot Govts	140	A2268	49
TOTAL Intergovernmental Charges	140		10,296
Interest And Earnings	6,074	A2401	9,031
Rental of Real Property	1	A2410	1
TOTAL Use of Money And Property	6,075		9,032
Business & Occupational License	150	A2501	150
Games of Chance	20	A2530	204
Dog Licenses	1,653	A2544	1,449
Licenses, Other	50	A2545	50
Building And Alteration Permits	12,168	A2555	8,317
TOTAL Licenses And Permits	14,041		10,170
Fines And Forfeited Bail	11,512	A2610	8,498
TOTAL Fines And Forfeitures	11,512		8,498
Sales, Other	58	A2655	101
TOTAL Sale of Property And Compensation For Loss	58		101
Gifts And Donations	26,823	A2705	44,296
Unclassified (specify)	7,111	A2770	286
TOTAL Miscellaneous Local Sources	33,933		44,582
St Aid, Revenue Sharing	37,181	A3001	37,181
St Aid, Mortgage Tax	100,573	A3005	107,428
St Aid, Youth Programs	1,815	A3820	
TOTAL State Aid	139,569		144,609
TOTAL Revenues	732,997		825,112
TOTAL Detail Revenues And Other Sources	732,997		825,112

TOWN OF Poestenkill
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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Legislative Board, Pers Serv	13,414	A10101	12,360
TOTAL Legislative Board	13,414		12,360
Municipal Court, Pers Serv	21,807	A11101	24,791
Municipal Court, Contr Expend	976	A11104	1,000
TOTAL Municipal Court	22,784		25,791
Supervisor,pers Serv	16,945	A12201	18,000
Supervisor,contr Expend	95	A12204	397
TOTAL Supervisor	17,041		18,397
Municipal Exec, Pers Serv	25,381	A12301	26,117
Municipal Exec, Equip & Cap Outlay	198	A12302	
Municipal Exec, Contr Expend	824	A12304	757
TOTAL Municipal Exec	26,403		26,874
Comptroller,pers Serv	10,679	A13151	10,659
Comptroller, Contr Expend	7,431	A13154	4,062
TOTAL Comptroller	18,110		14,722
Assessment, Pers Serv	30,950	A13551	28,420
Assessment, Contr Expend	1,931	A13554	2,083
TOTAL Assessment	32,881		30,503
Clerk,pers Serv	46,878	A14101	47,402
Clerk,contr Expend	5,152	A14104	5,338
TOTAL Clerk	52,031		52,740
Law, Pers Serv	29,000	A14201	30,000
Law, Contr Expend	4,343	A14204	8,395
TOTAL Law	33,343		38,395
Buildings, Pers Serv	5,150	A16201	3,952
Buildings, Equip & Cap Outlay		A16202	
Buildings, Contr Expend	23,563	A16204	41,376
TOTAL Buildings	28,713		45,327
Central Data Process & Cap Outlay	328	A16802	187
Central Data Process, Contr Expend	1,193	A16804	1,500
TOTAL Central Data Process	1,521		1,687
Unallocated Insurance, Contr Expend	31,764	A19104	33,943
TOTAL Unallocated Insurance	31,764		33,943
Municipal Assn Dues, Contr Expend	1,000	A19204	1,000
TOTAL Municipal Assn Dues	1,000		1,000
Other Gen Govt Support, Contr Expend	19,632	A19894	13,901
TOTAL Other Gen Govt Support	19,632		13,901
TOTAL General Government Support	298,638		315,639
Traffic Control, Equip & Cap Outlay	1,194	A33102	1,160
TOTAL Traffic Control	1,194		1,160
Control of Animals, Pers Serv	6,792	A35101	7,409
Control of Animals, Contr Expend	2,400	A35104	350
TOTAL Control of Animals	9,192		7,759
Safety Inspection, Pers Serv	22,160	A36201	25,548

TOWN OF Poestenkill
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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Safety Inspection, Contr Expend	1,994	A36204	2,000
TOTAL Safety Inspection	24,155		27,548
TOTAL Public Safety	34,540		36,467
Registrar of Vital Statistics, Pers Serv	2,627	A40201	2,679
TOTAL Registrar of Vital Statistics	2,627		2,679
TOTAL Health	2,627		2,679
Street Admin, Pers Serv	61,902	A50101	63,319
Street Admin, Contr Expend	993	A50104	1,000
TOTAL Street Admin	62,895		64,319
Garage, Contr Expend	14,078	A51324	15,722
TOTAL Garage	14,078		15,722
Street Lighting, Contr Expend	11,841	A51824	13,996
TOTAL Street Lighting	11,841		13,996
TOTAL Transportation	88,814		94,037
Veterans Service, Contr Expend	3,000	A65104	3,500
TOTAL Veterans Service	3,000		3,500
TOTAL Economic Assistance And Opportunity	3,000		3,500
Youth Prog, Pers Serv	29,770	A73101	38,094
Youth Prog, Equip & Cap Outlay	1,000	A73102	
Youth Prog, Contr Expend	15,038	A73104	20,875
TOTAL Youth Prog	45,807		58,969
Historian, Pers Serv	4,126	A75101	4,346
Historian, Contr Expend	4,494	A75104	3,920
TOTAL Historian	8,620		8,266
Adult Recreation, Contr Expend	3,500	A76204	3,500
TOTAL Adult Recreation	3,500		3,500
TOTAL Culture And Recreation	57,927		70,735
Zoning, Pers Serv	6,498	A80101	7,116
Zoning, Contr Expend	919	A80104	522
TOTAL Zoning	7,416		7,639
Planning, Pers Serv	15,375	A80201	16,236
Planning, Contr Expend	1,486	A80204	1,193
TOTAL Planning	16,861		17,428
Refuse & Garbage, Contr Expend	6,000	A81604	6,160
TOTAL Refuse & Garbage	6,000		6,160
Comm Beautification, Contr Expend	1,000	A85104	
TOTAL Comm Beautification	1,000		0
TOTAL Home And Community Services	31,277		31,227
State Retirement System	33,473	A90108	38,346
Social Security, Employer Cont	29,200	A90308	28,069
Worker's Compensation, Empl Bnfts	7,000	A90408	7,000
Disability Insurance, Empl Bnfts	432	A90558	440

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(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Hospital & Medical (dental) Ins, Empl Bnft	29,751	A90608	21,801
TOTAL Employee Benefits	99,856		95,655
TOTAL Expenditures	616,679		649,940
TOTAL Detail Expenditures And Other Uses	616,679		649,940

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	428,898	A8021	545,215
Restated Fund Balance - Beg of Year	428,898	A8022	545,215
ADD - REVENUES AND OTHER SOURCES	732,997		825,112
DEDUCT - EXPENDITURES AND OTHER USES	616,679		649,940
Fund Balance - End of Year	545,215	A8029	720,388

TOWN OF Poestenkill
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(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	42,250	A1049N	43,797
Est Rev - Real Property Tax Items	5,000	A1099N	5,000
Est Rev - Non Property Tax Items	460,000	A1199N	485,000
Est Rev - Departmental Income	3,600	A1299N	3,600
Est Rev - Use of Money And Property	14,300	A2499N	16,300
Est Rev - Licenses And Permits	11,921	A2599N	11,521
Est Rev - Fines And Forfeitures	20,000	A2649N	10,000
Est Rev - Miscellaneous Local Sources	30,710	A2799N	60,110
Est Rev - State Aid	113,500	A3099N	138,800
TOTAL Estimated Revenues	701,281		774,128
Appropriated Fund Balance	37,266	A599N	174,000
TOTAL Estimated Other Sources	37,266		174,000
TOTAL Estimated Revenues And Other Sources	738,547		948,128

TOWN OF Poestenkill
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(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - General Government Support	368,966	A1999N	377,017
App - Public Safety	42,649	A3999N	55,809
App - Health	2,679	A4999N	2,733
App - Transportation	98,319	A5999N	168,085
App - Economic Assistance And Opportunity	3,500	A6999N	3,750
App - Culture And Recreation	73,815	A7999N	115,808
App - Home And Community Services	38,919	A8999N	42,226
App - Employee Benefits	109,700	A9199N	107,700
TOTAL Appropriations	738,547		873,128
App - Interfund Transfer		A9999N	75,000
TOTAL Other Uses	0		75,000
TOTAL Appropriations And Other Uses	738,547		948,128

TOWN OF Poestenkill
Annual Update Document
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	476,882	DA200	373,929
TOTAL Cash	476,882		373,929
TOTAL Assets and Deferred Outflows of Resources	476,882		373,929

TOWN OF Poestenkill
Annual Update Document
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2018	EdpCode	2019
Fund Balance			
Assigned Appropriated Fund Balance	111,000	DA914	200,000
Assigned Unappropriated Fund Balance	365,882	DA915	173,929
TOTAL Assigned Fund Balance	476,882		373,929
TOTAL Fund Balance	476,882		373,929
TOTAL Liabilities, Deferred Inflows And Fund Balance	476,882		373,929

TOWN OF Poestenkill
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	797,500	DA1001	804,850
TOTAL Real Property Taxes	797,500		804,850
Snow Removal Services-Other Govts	61,406	DA2302	40,526
TOTAL Intergovernmental Charges	61,406		40,526
Interest And Earnings	1,360	DA2401	8,472
TOTAL Use of Money And Property	1,360		8,472
Sales of Scrap & Excess Materials	535	DA2650	386
TOTAL Sale of Property And Compensation For Loss	535		386
St Aid, Consolidated Highway Aid	88,962	DA3501	87,603
TOTAL State Aid	88,962		87,603
TOTAL Revenues	949,761		941,836
TOTAL Detail Revenues And Other Sources	949,761		941,836

TOWN OF Poestenkill
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Maint of Streets, Pers Serv	116,904	DA51101	124,000
Maint of Streets, Contr Expend	47,479	DA51104	62,236
TOTAL Maint of Streets	164,383		186,236
Perm Improve Highway, Equip & Cap Outlay	216,363	DA51122	211,360
TOTAL Perm Improve Highway	216,363		211,360
Machinery, Equip & Cap Outlay	2,233	DA51302	118,751
Machinery, Contr Expend	60,000	DA51304	58,558
TOTAL Machinery	62,233		177,308
Snow Removal, Pers Serv	170,000	DA51421	162,772
Snow Removal, Contr Expend	80,000	DA51424	80,000
TOTAL Snow Removal	250,000		242,772
TOTAL Transportation	692,978		817,676
State Retirement, Empl Bnfts	33,498	DA90108	25,526
Social Security , Empl Bnfts	19,150	DA90308	21,000
Worker's Compensation, Empl Bnfts	6,700	DA90408	6,700
Disability Insurance, Empl Bnfts	63	DA90558	288
Hospital & Medical (dental) Ins, Empl Bnft	63,204	DA90608	63,350
TOTAL Employee Benefits	122,615		116,863
Debt Principal, Bond Anticipation Notes	110,000	DA97306	100,000
TOTAL Debt Principal	110,000		100,000
Debt Interest, Bond Anticipation Notes	6,474	DA97307	10,250
TOTAL Debt Interest	6,474		10,250
TOTAL Expenditures	932,067		1,044,789
TOTAL Detail Expenditures And Other Uses	932,067		1,044,789

TOWN OF Poestenkill
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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	459,187	DA8021	476,882
Restated Fund Balance - Beg of Year	459,187	DA8022	476,882
ADD - REVENUES AND OTHER SOURCES	949,761		941,836
DEDUCT - EXPENDITURES AND OTHER USES	932,067		1,044,789
Fund Balance - End of Year	476,882	DA8029	373,932

TOWN OF Poestenkill
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Taxes	804,850	DA1049N	805,100
Est Rev - Use of Money And Property	4,500	DA2499N	6,250
Est Rev - Miscellaneous Local Sources	15,000	DA2799N	15,000
Est Rev - Interfund Revenues	195,000	DA2801N	
Est Rev - State Aid	88,000	DA3099N	88,000
TOTAL Estimated Revenues	1,107,350		914,350
Appropriated Fund Balance	111,000	DA599N	200,000
TOTAL Estimated Other Sources	111,000		200,000
TOTAL Estimated Revenues And Other Sources	1,218,350		1,114,350

TOWN OF Poestenkill
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - Transportation	1,060,000	DA5999N	956,000
App - Employee Benefits	158,350	DA9199N	158,350
TOTAL Appropriations	1,218,350		1,114,350
TOTAL Appropriations And Other Uses	1,218,350		1,114,350

TOWN OF Poestenkill
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Balance Sheet

Code Description	2018	EdpCode	2019
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TOWN OF Poestenkill
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2018	EdpCode	2019
Bond Anticipation Notes Payable	305,000	H626	205,000
TOTAL Notes Payable	305,000		205,000
TOTAL Liabilities	305,000		205,000
Fund Balance			
Unassigned Fund Balance	-305,000	H917	-205,000
TOTAL Unassigned Fund Balance	-305,000		-205,000
TOTAL Fund Balance	-305,000		-205,000
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

TOWN OF Poestenkill
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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2018	EdpCode	2019
Other Sources			
Bans Redeemed From Appropriations	110,000	H5731	100,000
TOTAL Proceeds of Obligations	110,000		100,000
TOTAL Other Sources	110,000		100,000
TOTAL Detail Revenues And Other Sources	110,000		100,000

TOWN OF Poestenkill
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Results of Operation

Code Description		2018	EdpCode	2019
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TOWN OF Poestenkill
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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-415,000	H8021	-305,000
Restated Fund Balance - Beg of Year	-415,000	H8022	-305,000
ADD - REVENUES AND OTHER SOURCES	110,000		100,000
Fund Balance - End of Year	-305,000	H8029	-205,000

TOWN OF Poestenkill
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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Buildings	1,031,109	K102	1,031,109
Machinery And Equipment	1,208,295	K104	1,208,295
Other Capital Assets	38,756	K107	38,756
TOTAL Fixed Assets (net)	2,278,161		2,278,161
TOTAL Assets and Deferred Outflows of Resources	2,278,161		2,278,161

TOWN OF Poestenkill
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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2018	EdpCode	2019
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	2,278,161	K159	2,278,161
TOTAL Investments in Non-Current Government Assets	2,278,161		2,278,161
TOTAL Fund Balance	2,278,161		2,278,161
TOTAL	2,278,161		2,278,161

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Balance Sheet

Code Description	2018	EdpCode	2019
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Balance Sheet

Code Description	2018	EdpCode	2019
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TOWN OF Poestenkill
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(SF) FIRE PROTECTION

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Real Property Taxes	311,075	SF1001	320,407
TOTAL Real Property Taxes	311,075		320,407
TOTAL Revenues	311,075		320,407
TOTAL Detail Revenues And Other Sources	311,075		320,407

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Fire Protection, Contr Expend	311,075	SF34104	320,407
TOTAL Fire Protection	311,075		320,407
TOTAL Public Safety	311,075		320,407
TOTAL Expenditures	311,075		320,407
TOTAL Detail Expenditures And Other Uses	311,075		320,407

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(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SF8021	
ADD - REVENUES AND OTHER SOURCES	311,075		320,407
DEDUCT - EXPENDITURES AND OTHER USES	311,075		320,407
Fund Balance - End of Year		SF8029	

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(SW) WATER

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	91,919	SW200	64,664
TOTAL Cash	91,919		64,664
Water Rents Receivable	21,606	SW350	27,870
TOTAL Other Receivables (net)	21,606		27,870
TOTAL Assets and Deferred Outflows of Resources	113,525		92,534

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	12,279	SW600	
TOTAL Accounts Payable	12,279		0
Overpayments & Clearing Account	270	SW690	270
TOTAL Other Liabilities	270		270
Due To Other Funds	14,887	SW630	14,216
TOTAL Due To Other Funds	14,887		14,216
TOTAL Liabilities	27,436		14,486
Fund Balance			
Assigned Appropriated Fund Balance		SW914	5,210
Assigned Unappropriated Fund Balance	86,088	SW915	72,838
TOTAL Assigned Fund Balance	86,088		78,048
TOTAL Fund Balance	86,088		78,048
TOTAL Liabilities, Deferred Inflows And Fund Balance	113,525		92,534

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Results of Operation

Code Description	2018	EdpCode	2019
Revenues			
Special Assessments	276,801	SW1030	278,741
TOTAL Real Property Taxes	276,801		278,741
Metered Water Sales	85,262	SW2140	94,971
Unmetered Water Sales	620	SW2142	440
Interest & Penalties On Water Rents	818	SW2148	881
Other Home & Community Services Income	560	SW2189	520
TOTAL Departmental Income	87,260		96,813
Water Rents,other Govts	2,000	SW2378	1,322
TOTAL Intergovernmental Charges	2,000		1,322
Interest And Earnings	1	SW2401	
TOTAL Use of Money And Property	1		0
TOTAL Revenues	366,061		376,875
TOTAL Detail Revenues And Other Sources	366,061		376,875

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Results of Operation

Code Description	2018	EdpCode	2019
Expenditures			
Administration-Equip&cap Outlay	2,713	SW17102	3,500
TOTAL Administration-Equip&cap Outlay	2,713		3,500
TOTAL General Government Support	2,713		3,500
Water Administration, Pers Serv	38,226	SW83101	39,175
Water Administration, Contr Expend	13,574	SW83104	14,929
TOTAL Water Administration	51,800		54,104
Water Trans & Distrib, Contr Expend	126,995	SW83404	123,492
TOTAL Water Trans & Distrib	126,995		123,492
TOTAL Home And Community Services	178,795		177,596
State Retirement, Empl Bnfts	5,000	SW90108	5,318
Social Security , Empl Bnfts	2,369	SW90308	2,397
Worker's Compensation, Empl Bnfts	1,998	SW90408	1,998
TOTAL Employee Benefits	9,367		9,714
Debt Principal, Serial Bonds	148,100	SW97106	148,100
Debt Principal Other Government	44,618	SW97976	44,074
TOTAL Debt Principal	192,718		192,174
Debt Interest Other Government	1,712	SW97977	1,933
TOTAL Debt Interest	1,712		1,933
TOTAL Expenditures	385,306		384,917
TOTAL Detail Expenditures And Other Uses	385,306		384,917

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	105,333	SW8021	86,089
Restated Fund Balance - Beg of Year	105,333	SW8022	86,089
ADD - REVENUES AND OTHER SOURCES	366,061		376,875
DEDUCT - EXPENDITURES AND OTHER USES	385,306		384,917
Fund Balance - End of Year	86,089	SW8029	78,051

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Budget Summary

Code Description	2019	EdpCode	2020
Estimated Revenues			
Est Rev - Real Property Tax Items	278,741	SW1099N	288,090
Est Rev - Departmental Income	88,349	SW1299N	120,410
TOTAL Estimated Revenues	367,090		408,500
Appropriated Fund Balance		SW599N	5,210
TOTAL Estimated Other Sources	0		5,210
TOTAL Estimated Revenues And Other Sources	367,090		413,710

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2019

(SW) WATER

Budget Summary

Code Description	2019	EdpCode	2020
Appropriations			
App - Home And Community Services	161,790	SW8999N	208,410
App - Employee Benefits	9,900	SW9199N	9,900
App - Debt Service	195,400	SW9899N	195,400
TOTAL Appropriations	367,090		413,710
TOTAL Appropriations And Other Uses	367,090		413,710

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Cash	100,693	TA200	104,694
TOTAL Cash	100,693		104,694
TOTAL Assets and Deferred Outflows of Resources	100,693		104,694

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
Due To Other Funds	5,929	TA630	
TOTAL Due To Other Funds	5,929		0
Guaranty & Bid Deposits	94,764	TA30	104,694
TOTAL Agency Liabilities	94,764		104,694
TOTAL Liabilities	100,693		104,694
TOTAL Liabilities, Deferred Inflows And Fund Balance	100,693		104,694

TOWN OF Poestenkill
 Annual Update Document
 For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
Assets			
Total Non-Current Govt Liabilities	3,607,599	W129	3,529,079
TOTAL Provision To Be Made In Future Budgets	3,607,599		3,529,079
TOTAL Assets and Deferred Outflows of Resources	3,607,599		3,529,079

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
Net Pension Liability -Proportionate Share	53,199	W638	122,779
TOTAL Other Liabilities	53,199		122,779
Bonds Payable	3,554,400	W628	3,406,300
TOTAL Bond And Long Term Liabilities	3,554,400		3,406,300
TOTAL Liabilities	3,607,599		3,529,079
TOTAL Liabilities	3,607,599		3,529,079

TOWN OF FOESTENKILL
Statement of Indebtedness
For the Fiscal Year Ending 2019

2/11/2020

County of: Rensselaer

Municipal Code: 380367600000

First Year	Debt Code	Description	Caps Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Band Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2017	BAN E	Payloader and 2 Dump Trucks			08/10/2017	08/10/2018	1.56%		\$415,000	\$305,000	\$100,000	\$0	\$0		\$205,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$305,000	\$100,000	\$0	\$0	\$0	\$205,000
2013	BOND E	water-EFC			05/09/2013	12/01/2042	0.00%		\$4,443,000	\$3,554,400	\$148,100	\$0	\$0		\$3,406,300
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$3,554,400	\$148,100	\$0	\$0	\$0	\$3,406,300
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$0	\$3,859,400	\$248,100	\$0	\$0	\$0	\$3,611,300

TOWN OF Poestenkill
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2019

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	<u>\$369.03</u>
Demand Deposits	9Z2011	<u>\$442,816.21</u>
Time Deposits	9Z2021	<u>\$104,693.92</u>
Total		<u>\$547,879.16</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	<u>\$250,000.00</u>
Collateralized with securities held in possession of municipality or its agent	9Z2014A	<u>\$422,999.35</u>
Total		<u>\$672,999.35</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	<u>\$414,704.88</u>
Market Value at Balance Sheet Date	9Z4502	<u>\$422,999.35</u>
Collateralized with securities held in possession of municipality or its agent	9Z4504A	<u> </u>
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	<u> </u>
Market Value at Balance Sheet Date	9Z4512	<u> </u>
Collateralized with securities held in possession of municipality or its agent	9Z4514A	<u> </u>

TOWN OF Poestenkill
Bank Reconciliation
For the Fiscal Year Ending 2019

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-9785	\$22,564	\$19,635	\$34,882	\$7,317
****-4347	\$77,344	\$0	\$0	\$77,344
****-9793	\$27,350	\$0	\$0	\$27,350
****-9819	\$26,628	\$1	\$12,508	\$14,120
****-9827	\$443,322	\$43,278	\$129,885	\$356,715
****-9801	\$134,219	\$7,700	\$77,254	\$64,664
Total Adjusted Bank Balance				\$547,510
Petty Cash				\$369.03
Adjustments				\$.00
Total Cash				9ZCASH * \$547,879
Total Cash Balance All Funds				9ZCASHB * \$547,879

* Must be equal

TOWN OF Poestenkill
Local Government Questionnaire
For the Fiscal Year Ending 2019

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Poestenkill
Employee and Retiree Benefits
For the Fiscal Year Ending 2019

Total Full Time Employees:		7			
Total Part Time Employees:		60			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$69,189.53	7	36	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$51,466.31	7	60	
90408	Worker's Compensation Insurance	\$15,698.25	7		
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$727.14	7	9	
90608	Hospital and Medical (Dental) Insurance	\$85,150.86	7	1	1
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$222,232.09			
Computed Total From Financial Section (comparative purposes only)		\$222,232.09			

TOWN OF Poestenkill
 Energy Costs and Consumption
 For the Fiscal Year Ending 2019

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$7,305	3,871	gallons	
Diesel Fuel	\$27,424	14,012	gallons	
Fuel Oil	\$6,968	3,300	gallons	
Natural Gas			cubic feet	
Electricity	\$21,144		kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Keith Hammond, hereby certify that I am the Chief Fiscal Officer of the Town of Poestenkill, and that the information provided in the annual financial report of the Town of Poestenkill, for the fiscal year ended 12/31/2019, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Poestenkill, and adopted by me as my signature for use in conjunction with the filing of the Town of Poestenkill's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Poestenkill's annual financial report for the fiscal year ended 12/31/2019 and filed by means of electronic data transmission.

Adrienne Kleiber
Name of Report Preparer if different than Chief Fiscal Officer

(518) 506-1429
Telephone Number

02/25/2020
Date of Certification

Keith Hammond
Name

Town Accountant
Title

38 Davis Drive Poestenkill, NY
Official Address

(518) 283-5100
Official Telephone Number

TOWN OF Poestenkill
Financial Comments
For the Fiscal Year Ending 2019