

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Poestenkill
County of Rensselaer
For the Fiscal Year Ended 12/31/2020

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Poestenkill

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2019 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2020:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2019 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	4,223	A200	887,292
Petty Cash	369	A210	369
TOTAL Cash	4,592		887,661
Investments In Securities	700,120	A450	
TOTAL Investments	700,120		0
Due From Other Funds	14,216	A391	14,805
TOTAL Due From Other Funds	14,216		14,805
Prepaid Expenses	1,460	A480	
TOTAL Prepaid Expenses	1,460		0
TOTAL Assets and Deferred Outflows of Resources	720,388		902,465

TOWN OF Poestenkill
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(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Accrued Liabilities		A601	5,294
TOTAL Accrued Liabilities	0		5,294
Guaranty & Bid Deposits		A730	107,013
TOTAL Other Deposits	0		107,013
TOTAL Liabilities	0		112,307
Fund Balance			
Not in Spendable Form	1,460	A806	
TOTAL Nonspendable Fund Balance	1,460		0
Assigned Appropriated Fund Balance	174,000	A914	143,695
TOTAL Assigned Fund Balance	174,000		143,695
Unassigned Fund Balance	544,928	A917	646,463
TOTAL Unassigned Fund Balance	544,928		646,463
TOTAL Fund Balance	720,388		790,158
TOTAL Liabilities, Deferred inflows And Fund Balance	720,388		902,465

TOWN OF Poestenkill
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	42,250	A1001	43,797
TOTAL Real Property Taxes	42,250		43,797
Interest & Penalties On Real Prop Taxes	4,655	A1090	4,467
TOTAL Real Property Tax Items	4,655		4,467
Non Prop Tax Dist By County	473,967	A1120	499,237
Franchises	70,009	A1170	62,455
TOTAL Non Property Tax Items	543,976		551,692
Clerk Fees	732	A1255	1,405
Other General Departmental Income	690	A1289	1,160
Zoning Fees	600	A2110	360
Planning Board Fees	4,921	A2115	2,748
TOTAL Departmental Income	6,944		5,672
General Services, Inter Government	10,247	A2210	13,826
Dog Control Services, Ot Govts	49	A2268	
TOTAL Intergovernmental Charges	10,296		13,826
Interest And Earnings	9,031	A2401	6,401
Rental of Real Property	1	A2410	1
TOTAL Use of Money And Property	9,032		6,402
Business & Occupational License	150	A2501	150
Games of Chance	204	A2530	20
Dog Licenses	1,449	A2544	1,287
Licenses, Other	50	A2545	50
Building And Alteration Permits	8,317	A2555	12,228
TOTAL Licenses And Permits	10,170		13,735
Fines And Forfeited Bail	8,498	A2610	8,069
TOTAL Fines And Forfeitures	8,498		6,069
Sales, Other	101	A2655	125
TOTAL Sale of Property And Compensation For Loss	101		125
Gifts And Donations	44,296	A2705	19,938
Unclassified (specify)	286	A2770	308
TOTAL Miscellaneous Local Sources	44,582		20,247
St Aid, Revenue Sharing	37,181	A3001	37,181
St Aid, Mortgage Tax	107,428	A3005	138,287
St Aid, Youth Programs		A3820	4,046
TOTAL State Aid	144,609		179,514
TOTAL Revenues	825,112		857,546
TOTAL Detail Revenues And Other Sources	825,112		857,546

TOWN OF Poestenkill
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Legislative Board, Pers Serv	12,360	A10101	12,360
Legislative Board, Contr Expend		A10104	30
TOTAL Legislative Board	12,360		12,390
Municipal Court, Pers Serv	24,791	A11101	24,791
Municipal Court, Contr Expend	1,000	A11104	850
TOTAL Municipal Court	25,791		25,641
Supervisor,pers Serv	18,000	A12201	18,000
Supervisor,contr Expend	397	A12204	173
TOTAL Supervisor	18,397		18,173
Municipal Exec, Pers Serv	26,117	A12301	27,017
Municipal Exec, Contr Expend	757	A12304	704
TOTAL Municipal Exec	26,874		27,721
Comptroiler,pers Serv	10,659	A13151	11,010
Comptroiler, Contr Expend	4,062	A13154	8,575
TOTAL Comptroiler	14,722		19,586
Assessment, Pers Serv	28,420	A13551	28,917
Assessment, Contr Expend	2,083	A13554	3,066
TOTAL Assessment	30,503		31,983
Clerk,pers Serv	47,402	A14101	48,822
Clerk,contr Expend	5,338	A14104	4,037
TOTAL Clerk	52,740		52,859
Law, Pers Serv	30,000	A14201	30,000
Law, Contr Expend	8,395	A14204	5,563
TOTAL Law	38,395		35,563
Operation of Plant Pers Serv	3,952	A16201	4,100
Operation of Plant Contr Expend	41,376	A16204	35,307
TOTAL Operation of Plant Contr Expend	45,327		39,406
Central Data Process & Cap Outlay	187	A16802	6,832
Central Data Process, Contr Expend	1,500	A16804	2,761
TOTAL Central Data Process	1,687		9,593
Unallocated Insurance, Contr Expend	33,943	A19104	35,972
TOTAL Unallocated Insurance	33,943		35,972
Municipal Assn Dues, Contr Expend	1,000	A19204	1,000
TOTAL Municipal Assn Dues	1,000		1,000
Other Gen Govt Support, Contr Expend	13,901	A19894	6,588
TOTAL Other Gen Govt Support	13,901		6,588
TOTAL General Government Support	315,639		316,475
Traffic Control, Equip & Cap Outlay	1,160	A33102	
TOTAL Traffic Control	1,160		0
Fire, Equip & Cap Outlay		A34102	66,253
TOTAL Fire	0		66,253
Control of Animals, Pers Serv	7,409	A35101	7,409
Control of Animals, Contr Expend	350	A35104	
TOTAL Control of Animals	7,759		7,409
Safety Inspection, Pers Serv	25,548	A36201	31,906

TOWN OF Poestenkill
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Safety Inspection, Contr Expend	2,000	A36204	2,200
TOTAL Safety Inspection	27,548		34,106
TOTAL Public Safety	36,467		107,768
Registrar of Vital Statistics, Pers Serv	2,679	A40201	2,733
TOTAL Registrar of Vital Statistics	2,679		2,733
TOTAL Health	2,679		2,733
Street Admin, Pers Serv	63,319	A50101	64,585
Street Admin, Contr Expend	1,000	A50104	990
TOTAL Street Admin	64,319		65,575
Garage, Contr Expend	15,722	A51324	82,822
TOTAL Garage	15,722		82,822
Street Lighting, Contr Expend	13,996	A51824	11,430
TOTAL Street Lighting	13,996		11,430
TOTAL Transportation	94,037		159,828
Veterans Service, Contr Expend	3,500	A65104	
TOTAL Veterans Service	3,500		0
TOTAL Economic Assistance And Opportunity	3,500		0
Youth Prog, Pers Serv	38,094	A73101	31,209
Youth Prog, Equip & Cap Outlay		A73102	265
Youth Prog, Contr Expend	20,875	A73104	15,961
TOTAL Youth Prog	58,969		47,435
Library, Contr Expend		A74104	4,029
TOTAL Library	0		4,029
Historian, Pers Serv	4,346	A75101	4,433
Historian, Contr Expend	3,920	A75104	4,394
TOTAL Historian	8,266		6,827
Adult Recreation, Contr Expend	3,500	A76204	3,750
TOTAL Adult Recreation	3,500		3,750
TOTAL Culture And Recreation	70,735		64,041
Zoning, Pers Serv	7,116	A80101	6,318
Zoning, Contr Expend	522	A80104	783
TOTAL Zoning	7,639		7,100
Planning, Pers Serv	16,236	A80201	17,730
Planning, Contr Expend	1,193	A80204	1,433
TOTAL Planning	17,428		19,163
Refuse & Garbage, Contr Expend	6,160	A81604	4,770
TOTAL Refuse & Garbage	6,160		4,770
Comm Beautification, Contr Expend		A85104	2,000
TOTAL Comm Beautification	0		2,000
TOTAL Home And Community Services	31,227		33,033
State Retirement System	38,346	A90108	36,300
Social Security, Employer Cont	28,069	A90308	28,103
Worker's Compensation, Empl Brfts	7,000	A90408	7,000
Unemployment Insurance, Empl Brfts		A90508	8,658

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Disability Insurance, Empl Bnfts	440	A90558	323
Hospital & Medical (dental) Ins, Empl Bnft	21,801	A90608	23,513
TOTAL Employee Benefits	95,655		103,897
TOTAL Expenditures	649,940		787,775
TOTAL Detail Expenditures And Other Uses	649,940		787,775

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	545,215	A8021	720,388
Restated Fund Balance - Beg of Year	545,215	A8022	720,388
ADD - REVENUES AND OTHER SOURCES	825,112		857,546
DEDUCT - EXPENDITURES AND OTHER USES	649,940		787,775
Fund Balance - End of Year	720,388	A8029	790,158

TOWN OF Poestenkill
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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	43,797	A1049N	43,731
Est Rev - Real Property Tax Items	5,000	A1099N	4,000
Est Rev - Non Property Tax Items	485,000	A1199N	360,000
Est Rev - Departmental Income	3,600	A1299N	3,850
Est Rev - Use of Money And Property	16,300	A2499N	11,100
Est Rev - Licenses And Permits	11,521	A2599N	11,771
Est Rev - Fines And Forfeitures	10,000	A2649N	10,000
Est Rev - Miscellaneous Local Sources	60,110	A2799N	53,110
Est Rev - State Aid	138,800	A3099N	138,500
TOTAL Estimated Revenues	774,128		636,062
Appropriated Fund Balance	174,000	A599N	143,695
TOTAL Estimated Other Sources	174,000		143,695
TOTAL Estimated Revenues And Other Sources	948,128		779,757

TOWN OF Poestenkill
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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	377,017	A1999N	357,304
App - Public Safety	55,809	A3999N	52,809
App - Health	2,733	A4999N	2,733
App - Transportation	168,085	A5999N	111,085
App - Economic Assistance And Opportunity	3,750	A6999N	3,750
App - Culture And Recreation	115,808	A7999N	102,670
App - Home And Community Services	42,226	A8999N	42,606
App - Employee Benefits	107,700	A9199N	106,800
TOTAL Appropriations	873,128		779,757
App - Interfund Transfer	75,000	A9999N	
TOTAL Other Uses	75,000		0
TOTAL Appropriations And Other Uses	948,128		779,757

TOWN OF Poestenkill
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	373,929	DA200	385,633
TOTAL Cash	373,929		385,633
TOTAL Assets and Deferred Outflows of Resources	373,929		385,633

TOWN OF Poestenkill
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Assigned Appropriated Fund Balance	200,000	DA914	134,000
Assigned Unappropriated Fund Balance	173,929	DA915	251,633
TOTAL Assigned Fund Balance	373,929		385,633
TOTAL Fund Balance	373,929		385,633
TOTAL Liabilities, Deferred Inflows And Fund Balance	373,929		385,633

TOWN OF Poestenkill
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	804,850	DA1001	805,100
TOTAL Real Property Taxes	804,850		805,100
Snow Removal Services-Other Govts	40,526	DA2302	8,733
TOTAL Intergovernmental Charges	40,526		8,733
Interest And Earnings	8,472	DA2401	6,383
TOTAL Use of Money And Property	8,472		6,383
Sales of Scrap & Excess Materials	386	DA2650	285
TOTAL Sale of Property And Compensation For Loss	386		285
St Aid, Consolidated Highway Aid	87,603	DA3501	103,312
TOTAL State Aid	87,603		103,312
TOTAL Revenues	941,836		923,613
TOTAL Detail Revenues And Other Sources	941,836		923,813

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Maint of Streets, Pers Serv	124,000	DA51101	117,003
Maint of Streets, Contr Expend	62,236	DA51104	35,253
TOTAL Maint of Streets	186,236		152,256
Perm Improve Highway, Equip & Cap Outlay	211,360	DA51122	201,385
TOTAL Perm Improve Highway	211,360		201,385
Machinery, Equip & Cap Outlay	118,751	DA51302	20,962
Machinery, Contr Expend	58,558	DA51304	43,179
TOTAL Machinery	177,308		64,142
Snow Removal, Pers Serv	162,772	DA51421	174,629
Snow Removal, Contr Expend	80,000	DA51424	69,846
TOTAL Snow Removal	242,772		244,475
TOTAL Transportation	817,878		662,258
State Retirement, Empi Bnfts	25,526	DA90108	32,019
Social Security , Empi Bnfts	21,000	DA90308	23,936
Worker's Compensation, Empi Bnfts	6,700	DA90408	6,128
Disability Insurance, Empi Bnfts	288	DA90558	563
Hospital & Medical (dental) Ins, Empi Bnft	63,350	DA90608	84,351
TOTAL Employee Benefits	116,863		146,998
Debt Principal, Bond Anticipation Notes	100,000	DA97306	205,000
TOTAL Debt Principal	100,000		205,000
Debt Interest, Bond Anticipation Notes	10,250	DA97307	8,106
TOTAL Debt Interest	10,250		8,106
TOTAL Expenditures	1,044,789		1,022,382
TOTAL Detail Expenditures And Other Uses	1,044,789		1,022,382

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	476,882	DA8021	373,932
Prior Period Adj -Increase In Fund Balance		DA8012	110,250
Restated Fund Balance - Beg of Year	476,882	DA8022	484,182
ADD - REVENUES AND OTHER SOURCES	941,836		923,813
DEDUCT - EXPENDITURES AND OTHER USES	1,044,789		1,022,362
Fund Balance - End of Year	373,932	DA8029	385,635

TOWN OF Poestenkill
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	805,100	DA1049N	803,375
Est Rev - Use of Money And Property	6,250	DA2499N	1,250
Est Rev - Miscellaneous Local Sources	15,000	DA2799N	15,000
Est Rev - State Aid	88,000	DA3099N	70,400
TOTAL Estimated Revenues	914,350		890,025
Appropriated Fund Balance	200,000	DA599N	134,000
TOTAL Estimated Other Sources	200,000		134,000
TOTAL Estimated Revenues And Other Sources	1,114,350		1,024,025

TOWN OF Poestenkill
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - Transportation	956,000	DA5999N	879,175
App - Employee Benefits	158,350	DA9199N	144,850
TOTAL Appropriations	1,114,350		1,024,025
TOTAL Appropriations And Other Uses	1,114,350		1,024,025

TOWN OF Poestenkill
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Balance Sheet

Code Description	2019	EdpCode	2020
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TOWN OF Poestenkill
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Bond Anticipation Notes Payable	205,000	H626	
TOTAL Notes Payable	205,000		0
TOTAL Liabilities	205,000		0
Fund Balance			
Unassigned Fund Balance	-205,000	H917	
TOTAL Unassigned Fund Balance	-205,000		0
TOTAL Fund Balance	-205,000		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

TOWN OF Poestenkill
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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Other Sources			
Bans Redeemed From Appropriations	100,000	H5731	205,000
TOTAL Proceeds of Obligations	100,000		205,000
TOTAL Other Sources	100,000		205,000
TOTAL Detail Revenues And Other Sources	100,000		205,000

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Results of Operation

Code Description	2019	EdpCode	2020
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TOWN OF Poestenkill
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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-305,000	H8021	-205,000
Restated Fund Balance - Beg of Year	-305,000	H8022	-205,000
ADD - REVENUES AND OTHER SOURCES	100,000		205,000
Fund Balance - End of Year	-205,000	H8029	

TOWN OF Poestenkill
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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Buildings	1,031,109	K102	1,031,109
Machinery And Equipment	1,208,295	K104	1,331,261
Other Capital Assets	38,756	K107	38,756
TOTAL Fixed Assets (net)	2,278,161		2,401,127
TOTAL Assets and Deferred Outflows of Resources	2,278,161		2,401,127

TOWN OF Poestenkill
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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	2,278,161	K159	2,401,127
TOTAL Investments in Non-Current Government Assets	2,278,161		2,401,127
TOTAL Fund Balance	2,278,161		2,401,127
TOTAL	2,278,161		2,401,127

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Balance Sheet

Code Description	2019	EdpCode	2020
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Balance Sheet

Code Description	2019	EdpCode	2020
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TOWN OF Poestenkill
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(SF) FIRE PROTECTION

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	320,407	SF1001	326,816
TOTAL Real Property Taxes	320,407		326,816
TOTAL Revenues	320,407		326,816
TOTAL Detail Revenues And Other Sources	320,407		326,816

TOWN OF Poestenkill
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(SF) FIRE PROTECTION

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Fire Protection, Contr Expend	320,407	SF34104	326,816
TOTAL Fire Protection	320,407		326,816
TOTAL Public Safety	320,407		326,816
TOTAL Expenditures	320,407		326,816
TOTAL Detail Expenditures And Other Uses	320,407		326,816

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(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SF8021	
ADD - REVENUES AND OTHER SOURCES	320,407		326,816
DEDUCT - EXPENDITURES AND OTHER USES	320,407		326,816
Fund Balance - End of Year		SF8029	0

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(SW) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	64,664	SW200	74,559
TOTAL Cash	64,664		74,559
Water Rents Receivable	27,870	SW350	26,096
TOTAL Other Receivables (net)	27,870		26,096
TOTAL Assets and Deferred Outflows of Resources	92,534		100,655

TOWN OF Poestenkill
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(SW) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable		SW600	
TOTAL Accounts Payable	0		0
Overpayments & Clearing Account	270	SW690	270
TOTAL Other Liabilities	270		270
Due To Other Funds	14,216	SW630	14,805
TOTAL Due To Other Funds	14,216		14,805
TOTAL Liabilities	14,486		15,075
Fund Balance			
Assigned Appropriated Fund Balance	5,210	SW914	
Assigned Unappropriated Fund Balance	72,838	SW915	85,580
TOTAL Assigned Fund Balance	78,048		85,580
TOTAL Fund Balance	78,048		85,580
TOTAL Liabilities, Deferred Inflows And Fund Balance	92,534		100,655

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Results of Operation

Code:Description	2019	EdpCode	2020
Revenues			
Special Assessments	278,741	SW1030	288,090
TOTAL Real Property Taxes	278,741		288,090
Metered Water Sales	94,971	SW2140	105,253
Unmetered Water Sales	440	SW2142	2,089
Interest & Penalties On Water Rents	881	SW2148	488
Other Home & Community Services Income	520	SW2189	640
TOTAL Departmental Income	96,813		108,469
Water Rents,other Govts	1,322	SW2378	
TOTAL Intergovernmental Charges	1,322		0
TOTAL Revenues	376,875		396,559
TOTAL Detail Revenues And Other Sources	376,875		396,559

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Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Administration-Equip&cap Outlay	3,500	SW17102	16,115
TOTAL Administration-Equip&cap Outlay	3,500		16,115
TOTAL General Government Support	3,500		16,115
Water Administration, Pers Serv	39,175	SW83101	40,930
Water Administration, Contr Expend	14,929	SW83104	16,935
TOTAL Water Administration	54,104		57,865
Water Trans & Distrib, Contr Expend	123,492	SW83404	117,711
TOTAL Water Trans & Distrib	123,492		117,711
TOTAL Home And Community Services	177,596		175,576
State Retirement, Empl Bnfts	5,318	SW90108	5,420
Social Security , Empl Bnfts	2,397	SW90308	2,457
Worker's Compensation, Empl Bnfts	1,998	SW90408	1,000
TOTAL Employee Benefits	9,714		8,877
Debt Principal, Serial Bonds	148,100	SW97106	148,100
Debt Principal Other Government	44,074	SW97976	39,628
TOTAL Debt Principai	192,174		187,728
Debt Interest Other Government	1,933	SW97977	734
TOTAL Debt Interest	1,933		734
TOTAL Expenditures	384,917		389,030
TOTAL Detail Expenditures And Other Uses	384,917		389,030

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	86,089	SW8021	78,051
Restated Fund Balance - Beg of Year	86,089	SW8022	78,051
ADD - REVENUES AND OTHER SOURCES	376,875		396,559
DEDUCT - EXPENDITURES AND OTHER USES	384,917		389,030
Fund Balance - End of Year	78,051	SW8029	85,580

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Tax Items	288,090	SW1099N	308,060
Est Rev - Departmental Income	120,410	SW1299N	115,580
TOTAL Estimated Revenues	408,500		423,640
Appropriated Fund Balance	5,210	SW599N	0
TOTAL Estimated Other Sources	5,210		0
TOTAL Estimated Revenues And Other Sources	413,710		423,640

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2020

(SW) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - Home And Community Services	208,410	SW8999N	216,940
App - Employee Benefits	9,900	SW9199N	11,300
App - Debt Service	195,400	SW9899N	195,400
TOTAL Appropriations	413,710		423,640
TOTAL Appropriations And Other Uses	413,710		423,640

TOWN OF Poestenkill
 Annual Update Document
 For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	104,694	TA200	
TOTAL Cash	104,694		0
TOTAL Assets and Deferred Outflows of Resources	104,694		0

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Guaranty & Bid Deposits	104,694	TA30	
TOTAL Agency Liabilities	104,694		0
TOTAL Liabilities	104,694		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	104,694		0

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Total Non-Current Govt Liabilities	3,529,079	W129	3,790,075
TOTAL Provision To Be Made in Future Budgets	3,529,079		3,790,075
TOTAL Assets and Deferred Outflows of Resources	3,529,079		3,790,075

TOWN OF Poestenkill
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Net Pension Liability -Proportionate Share	122,779	W638	531,875
TOTAL Other Liabilities	122,779		531,875
Bonds Payable	3,406,300	W628	3,258,200
TOTAL Bond And Long Term Liabilities	3,406,300		3,258,200
TOTAL Liabilities	3,529,079		3,790,075
TOTAL Liabilities	3,529,079		3,790,075

TOWN OF Poestenkill
Statement of Indebtedness
For the Fiscal Year Ending 2020

2/23/2021

County of: Rensselaer

Municipal Code: 380367600000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accrued Interest	O/S End of Year
2017	BAN E	Payloader and 2 Dump Trucks			08/10/2017	08/10/2018	1.56%		\$415,000	\$205,000	\$205,000	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$205,000	\$205,000	\$0	\$0	\$0	\$0
2013	BOND E	water-EPC			05/09/2013	12/01/2042	0.00%		\$4,443,000	\$3,406,300	\$148,100	\$0	\$0		\$3,258,200
Total for Type/Exempt Status - Sums issued Amts only made in AFR Year									\$0	\$3,406,300	\$148,100	\$0	\$0	\$0	\$3,258,200
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$0	\$3,611,300	\$353,100	\$0	\$0	\$0	\$3,258,200

TOWN OF Poestenkill
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2020

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	<u>\$369.03</u>
Demand Deposits	9Z2011	<u>\$1,342,112.00</u>
Time Deposits	9Z2021	
Total		<u>\$1,342,481.03</u>
 COLLATERAL:		
- FDIC Insurance	9Z2014	<u>\$250,000.00</u>
Collateralized with securities held in possession of municipality or its agent	9Z2014A	<u>\$1,210,794.86</u>
Total		<u>\$1,460,794.86</u>
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	<u> </u>
Market Value at Balance Sheet Date	9Z4502	<u> </u>
Collateralized with securities held in possession of municipality or its agent	9Z4504A	<u> </u>
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	<u> </u>
Market Value at Balance Sheet Date	9Z4512	<u> </u>
Collateralized with securities held in possession of municipality or its agent	9Z4514A	<u> </u>

TOWN OF Poestenkill
Bank Reconciliation
For the Fiscal Year Ending 2020

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-9827	\$1,103,745	\$33,123	\$8,473	\$1,128,394
****-0150	\$14,447	\$0	\$0	\$14,447
****-9801	\$83,006	\$8,743	\$17,190	\$74,559
****-9785	\$173,427	\$8,473	\$167,632	\$14,268
****-9819	\$19,233	\$0	\$11,728	\$7,504
****-4056	\$77,492	\$0	\$0	\$77,492
****-9793	\$30,819	\$0	\$0	\$30,819
Total Adjusted Bank Balance				\$1,347,483
Petty Cash				\$369.03
Adjustments				\$0.00
Total Cash				9ZCASH * \$1,347,852
Total Cash Balance All Funds				9ZCASHB * \$1,347,852
* Must be equal				

TOWN OF Poestenkill
Local Government Questionnaire
For the Fiscal Year Ending 2020

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>Yes</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Poestenkill
Employee and Retiree Benefits
For the Fiscal Year Ending 2020

Total Full Time Employees:			8		
Total Part Time Employees:			48		
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$73,740.00	8	13	1
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$54,495.45	8	48	
90408	Worker's Compensation Insurance	\$14,128.42	8		
90458	Life Insurance				
90508	Unemployment Insurance	\$8,658.36			
90558	Disability Insurance	\$886.14			
90608	Hospital and Medical (Dental) Insurance	\$107,864.05	3	2	1
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$259,772.42			
Computed Total From Financial Section (comparative purposes only)		\$259,772.42			

TOWN OF Poestenkill
 Energy Costs and Consumption
 For the Fiscal Year Ending 2020

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$4,875	3,497	gallons	
Diesel Fuel	\$13,125	8,436	gallons	
Fuel Oil	\$5,119	3,278	gallons	
Natural Gas			cubic feet	
Electricity	\$16,915		kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Keith Hammond, hereby certify that I am the Chief Fiscal Officer of the Town of Poestenkill, and that the information provided in the annual financial report of the Town of Poestenkill, for the fiscal year ended 12/31/2020, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Poestenkill, and adopted by me as my signature for use in conjunction with the filing of the Town of Poestenkill's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Poestenkill's annual financial report for the fiscal year ended 12/31/2020 and filed by means of electronic data transmission.

Adrienne Kleiber
Name of Report Preparer if different than Chief Fiscal Officer

(518) 506-1429
Telephone Number

02/23/2021
Date of Certification

Keith Hammond
Name

Town Accountant
Title

38 Davis Drive Poestenkill, NY
Official Address

(518) 283-5100
Official Telephone Number

TOWN OF Poestenkill
Financial Comments
For the Fiscal Year Ending 2020

(DA) HIGHWAY-TOWN-WIDE

Adjustment Reason

Account Code DA8012 Duplicate BAN payment in machinery account.